COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND Legislative Session 2021 Legislative Day No. <u>20</u>

Resolution No. 136-21

Mr. <u>Julian E. Jones, Jr.</u>, Chairman By Request of County Executive

By the County Council, November 15, 2021

A RESOLUTION in support of a conditional loan in an amount up to \$2,000,000 from the Maryland Department of Commerce ("Department") to McCormick & Company, Inc. ("the Loan") pursuant to the Maryland Economic Development Assistance Fund, Sections 5-301 through 5-349 of the Economic Development Article of the Annotated Code of Maryland.

RECITALS

WHEREAS, Baltimore County supports various economic development programs and projects: and

WHEREAS, the Department has determined that the construction of a new state of the art distribution facility at Tradepoint Atlantic, provides an economic development opportunity to Baltimore County as the loan proceeds will be used to construct a new 1.8 million square foot distribution facility for McCormick & Company, Inc. The facility will be located at Tradepoint Atlantic in Sparrows Point, Maryland; and

WHEREAS, the County has determined that the project is a priority and seeks to hereby endorse the project and the loan;

NOW, THEREFORE, BE IT RESOLVED by the County Council of Baltimore County, Maryland, that the County endorses the project and the loan to McCormick & Company, Inc.; and BE IT FURTHER RESOLVED, that this Resolution shall take effect on the date of its approval in accordance with applicable law.

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ROLL CALL - LEGISLATION			ROLL CALL - AMENDMENTS		
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		Councilman Quirk			Councilman Quirk
		Councilman Patoka			Councilman Patoka
		Councilman Kach			Councilman Kach
		Councilman Jones			Councilman Jones
		Councilman Marks			Councilman Marks
		Councilwoman Bevins			Councilwoman Bevins
		Councilman Crandell			Councilman Crandell
ROLL CALL	AMENDN	ИENTS	ROLL CALL -	- AMEND	MENTS
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		Councilman Quirk			Councilman Quirk
		Councilman Patoka			Councilman Patoka
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		Councilman Jones			Councilman Jones
		Councilman Marks			Councilman Marks
		Councilwoman Bevins			Councilwoman Bevins
		Councilman Crandell			Councilman Crandell